

Recasting Quick Fact Sheet

1. Interest
2. Taxes - Income
3. Depreciation
4. Amortization
5. Officers Salary - One Only
6. Officer's Payroll Taxes
7. Officer's Portion of Pension
8. Owners Perk (or benefits)
 - a. Auto Expenses
 - b. Auto Insurance
 - c. Life Insurance
 - d. Health and Disability Insurance
9. Telephone – Family (non-business)
10. Real Estate expenses (if owner by crop)
 - a. Remove all expenses associated with ownership.
 - b. Apply market rent.
11. Adjust Rent to market if too high, too low, or nonexistent.
12. Non-essential payroll - Family members. Etc.
13. Donations – Nonbusiness only.
14. Dues and subscriptions – nonbusiness only.
15. Bad Debt - if outside the normal course of business
16. One-time non-recurring occurrences - fire, theft, insurance payments, sale of capital asset, consulting, litigation, lawsuits.
17. Customer loss or gain
18. Leases that will be paid off at closing.
19. Penalties
20. Ask about any large expense!